

2.2 Deputy G.P. Southern of the Minister for Housing regarding proposals to introduce ‘baby’ (j) category licences:

Would the Minister advise Members whether he has been made aware of proposals by representatives of the finance sector regarding the introduction of intermediate or so-called “baby (j)” category licences and, if so, what his understanding of such proposals is?

Senator T.J. Le Main (The Minister for Housing):

I have not been made aware of any such proposal nor request by representatives of the finance industry.

2.2.1 Deputy G.P. Southern:

That is very interesting because representatives of Jersey Finance are discussing with members of the finance sector, on very familiar terms, questions like would proposals to introduce an intermediary licence - the so-called “baby (j)” category - help your business?

The Deputy Bailiff:

What is your question, Deputy?

Deputy G.P. Southern:

How come the Minister is unaware of the proposed changes to (j) categories for which he is responsible?

Senator T.J. Le Main:

I have been made unaware because the finance industry has not approached me and once they do so then I am sure I will consider any proposal that comes forward before me. They have not approached me, so I cannot comment.

Deputy J.A. Martin:

I did have a supplementary on basic (j)s, or is that too far?

The Deputy Bailiff:

No, it is very hard to see how any supplementaries could arise out of the questions and answers which are given so far. So, we come next to a question which Deputy Southern will ask the Minister for Economic Development.